

Registered number  
123456

Small Company Limited

Report and Accounts

31 December 2007

**Small Company Limited  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	7

**Small Company Limited  
Company Information**

**Directors**

**Secretary**

**Accountants**

True & Fair  
High Street  
LONDON  
W4 1RX

**Bankers**

**Solicitors**

**Registered office**

**Registered number**

123456

**Small Company Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007.

**Principal activities**

The company's principal activity during the year continued to be ...

**Directors**

The following directors served during the year:

**Political and charitable donations**

During the year, the company made a political contribution of £? to the ? Party and various charitable contributions totalling £?.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14 February 2008.

AN Other  
Director

**Small Company Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Small Company Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

True & Fair  
Accountants

High Street  
LONDON  
W4 1RX

14 February 2008

**Small Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>	2	-	-
Cost of sales		-	-
<b>Gross profit</b>		<hr/> -	<hr/> -
Distribution costs		-	-
Administrative expenses		-	-
Other operating income		-	-
<b>Operating profit</b>	3	<hr/> - <hr/>	<hr/> - <hr/>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		<hr/> - <hr/>	<hr/> - <hr/>
		<hr/> - <hr/>	<hr/> - <hr/>
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	-	-
<b>Profit on ordinary activities before taxation</b>		<hr/> - <hr/>	<hr/> - <hr/>
Tax on profit on ordinary activities	5	-	-
<b>Profit for the financial year</b>		<hr/> - <hr/>	<hr/> - <hr/>

**Small Company Limited**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	6	-	-
Tangible assets	7	-	-
Investments	8	-	-
		<hr/>	<hr/>
<b>Current assets</b>			
Stocks		-	-
Debtors	9	-	-
Investments held as current assets	10	-	-
Cash at bank and in hand		-	-
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>			
	11	-	-
<b>Net current assets</b>			
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>			
		-	-
<b>Creditors: amounts falling due after more than one year</b>			
	12	-	-
<b>Provisions for liabilities</b>			
	14	-	-
<b>Net assets</b>			
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	15	-	-
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	-	-
<b>Shareholders' funds</b>			
		<hr/>	<hr/>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

**Small Company Limited**  
**Balance Sheet**  
**as at 31 December 2007**

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

AN Other  
Director  
Approved by the board on 14 February 2008

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>2 Turnover</b>	<b>2007</b>	<b>2006</b>
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
<b>3 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	-	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
	<hr/>	<hr/>
<b>4 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	-	-
Non-equity dividends	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>5 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	-
Deferred tax	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>6 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 January 2007	-
Additions	-
Disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
<b>Amortisation</b>	
At 1 January 2007	-
Provided during the year	-
On disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
<b>Net book value</b>	
At 31 December 2007	-
	<hr/>
At 31 December 2006	-
	<hr/>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**7 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 January 2007	-	-	-	-
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>				
At 1 January 2007	-	-	-	-
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 December 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>				
At 31 December 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2006	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Freehold land and buildings:

	<b>2007</b>	<b>2006</b>
	£	£
Historical cost	<u>-</u>	<u>-</u>
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>

	<b>2007</b>	<b>2006</b>
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	<u>-</u>	<u>-</u>

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**8 Investments**

	<b>Investments in subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 January 2007	-	-	-
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2007	-	-	-

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

<b>Other investments</b>	<b>2007</b>	<b>2006</b>
	£	£
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Listed investments at market value	-	-

<b>9 Debtors</b>	<b>2007</b>	<b>2006</b>
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Amounts due after more than one year included above	-	-

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>10 Investments held as current assets</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Listed investments	-	-
Unlisted investments	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Listed investments at market value	-	-
	<hr/>	<hr/>

<b>11 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	-	-
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

<b>12 Creditors: amounts falling due after one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

<b>13 Loans</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts falling due for payment after more than five years	-	-
	<hr/>	<hr/>
Secured bank loans	-	-
	<hr/>	<hr/>

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**14 Provisions for liabilities**

Deferred taxation:	2007 £	2006 £
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<hr/>	<hr/>
	-	-

	2007 £	2006 £
At 1 January	-	-
Deferred tax charge in profit and loss account	-	-
	<hr/>	<hr/>
At 31 December	-	-

**15 Share capital**

	2007 £	2006 £
Authorised:		
Ordinary shares of £1 each	-	-
? shares of £1 each	-	-
	<hr/>	<hr/>
	-	-
?% preference shares of £1 each	-	-
	<hr/>	<hr/>
	-	-

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	-	-
? shares of £1 each	-	-	-	-
			<hr/>	<hr/>
			-	-
?% preference shares of £1 each	-	-	-	-
			<hr/>	<hr/>
			-	-

**16 Share premium**

	2007 £	2006 £
At 1 January	-	-
Shares issued	-	-
Expenses of issue	-	-
	<hr/>	<hr/>
At 31 December	-	-

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>17 Revaluation reserve</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 January	-	-
Arising on revaluation during the year	-	-
	<hr/>	<hr/>
At 31 December	<hr/> <b>-</b>	<hr/> <b>-</b>

<b>18 Capital redemption reserve</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 January	-	-
Transfer from the profit and loss account	-	-
	<hr/>	<hr/>
At 31 December	<hr/> <b>-</b>	<hr/> <b>-</b>

<b>19 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 January	-	-
Profit for the year	-	-
Dividends	-	-
Transfer to capital redemption reserve	-	-
	<hr/>	<hr/>
At 31 December	<hr/> <b>-</b>	<hr/> <b>-</b>

<b>20 Dividends</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	-	-
Dividends not paid	-	-
	<hr/>	<hr/>
	<hr/> <b>-</b>	<hr/> <b>-</b>

Analysis of dividends by type:		
Non-equity dividends (note 4)	-	-
Equity dividends (note 19)	-	-
	<hr/>	<hr/>
	<hr/> <b>-</b>	<hr/> <b>-</b>

Dividends proposed after the balance sheet date	<hr/> <b>-</b>	<hr/> <b>-</b>
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**21 Post balance sheet events**

[Type your text here]

**Small Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>22 Capital commitments</b>	<b>2007</b>	<b>2006</b>
	£	£
Amounts contracted for but not provided in the accounts	<u>-</u>	<u>-</u>

**23 Pension commitments**

[Type your text here]

<b>24 Other financial commitments</b>	<b>2007</b>	<b>2006</b>
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	-	-
within two to five years	-	-
in over five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**25 Contingent liabilities**

[Type your text here]

**26 Transactions with directors**

[Type your text here]

**27 Related parties**

[Type your text here]

**28 Controlling party**

[Type your text here]

**Small Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	-	-
Cost of sales	-	-
<b>Gross profit</b>	<hr/> -	<hr/> -
Distribution costs	-	-
Administrative expenses	-	-
Other operating income	-	-
<b>Operating profit</b>	<hr/> -	<hr/> -
Exceptional items	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
<b>Profit before tax</b>	<hr/> <hr/> -	<hr/> <hr/> -

**Small Company Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2007**  
*for the information of the directors only*

	2007	2006
	£	£
<b>Sales</b>		
Sales	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Cost of sales</b>		
Purchases	-	-
Decrease in stocks	-	-
Subcontractor costs	-	-
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Distribution costs</b>		
Distribution costs	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	-	-
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	-	-
Motor expenses	-	-
Entertaining	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**Small Company Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
General administrative expenses:		
Telephone and fax	-	-
Postage	-	-
Stationery and printing	-	-
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	-	-
Insurance	-	-
Equipment expensed	-	-
Equipment hire	-	-
Software	-	-
Repairs and maintenance	-	-
Depreciation	-	-
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	-
	<hr/>	<hr/>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	-
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	-	-
Other legal and professional	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>
	<hr/>	<hr/>
	<hr/>	<hr/>
<b>Other operating income</b>		
Other operating income	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>