

Registered number
123456

Small Company Limited

Abbreviated Accounts

31 December 2007

Small Company Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	-	-
Investments	4	-	-
		<hr/>	<hr/>
		-	-
Current assets			
Stocks		-	-
Debtors	5	-	-
Investments held as current assets		-	-
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		-	-
Creditors: amounts falling due within one year			
		-	-
		<hr/>	<hr/>
Net current assets			
		-	-
Total assets less current liabilities			
		<hr/>	<hr/>
		-	-
Creditors: amounts falling due after more than one year			
		-	-
Provisions for liabilities			
		-	-
		<hr/>	<hr/>
Net assets			
		<hr/>	<hr/>
		-	-
Capital and reserves			
Called up share capital	7	-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		-	-
		<hr/>	<hr/>
Shareholders' funds			
		<hr/>	<hr/>
		-	-

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Small Company Limited
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The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

AN Other
Director
Approved by the board on 14 February 2008

Small Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Small Company Limited
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2 Intangible fixed assets	£
Cost	
At 1 January 2007	-
Additions	-
Disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
Amortisation	
At 1 January 2007	-
Provided during the year	-
On disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
Net book value	
At 31 December 2007	-
	<hr/>
At 31 December 2006	-
	<hr/>
3 Tangible fixed assets	£
Cost	
At 1 January 2007	-
Additions	-
Surplus on revaluation	-
Disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
Depreciation	
At 1 January 2007	-
Charge for the year	-
Surplus on revaluation	-
On disposals	-
	<hr/>
At 31 December 2007	-
	<hr/>
Net book value	
At 31 December 2007	-
	<hr/>
At 31 December 2006	-
	<hr/>

Small Company Limited
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4 Investments	£
Cost	
At 1 January 2007	-
Additions	-
Disposals	-
	<hr/>
At 31 December 2007	<hr/> <hr/> -

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-
	0 England and Wales	Ordinary	-

5 Debtors	2007	2006
	£	£
Debtors include:		
Amounts due after more than one year	<hr/> -	<hr/> -

6 Loans	2007	2006
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<hr/> -	<hr/> -
Secured bank loans	<hr/> -	<hr/> -

7 Share capital	2007	2006
	£	£
Authorised:		
Ordinary shares of £1 each	-	-
? shares of £1 each	<hr/> -	<hr/> -
	-	-
?% preference shares of £1 each	<hr/> -	<hr/> -
	<hr/> -	<hr/> -

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	-	-
? shares of £1 each	<hr/> -	<hr/> -	<hr/> -	<hr/> -
	-	-	-	-
?% preference shares of £1 each	<hr/> -	<hr/> -	<hr/> -	<hr/> -
	<hr/> -	<hr/> -	<hr/> -	<hr/> -

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8 Transactions with directors

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