

ABC Partnership

Accounts

31 December 2007

ABC Partnership

Approval statement

We approve these accounts which comprise the Profit and Loss Account, Balance Sheet and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

AB Senior

.....

CD Junior

.....

AN Other

.....

14 February 2008

ABC Partnership

Accountants' report on the unaudited accounts to ABC Partnership

You have approved the accounts for the year ended 31 December 2007 which comprise the Profit and Loss Account, Balance Sheet and related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

True & Fair
Accountants

High Street
LONDON
W4 1RX

14 February 2008

ABC Partnership
Profit and Loss Account
for the year ended 31 December 2007

	2007 £	2006 £
Sales	-	-
Cost of sales	-	-
Construction industry subcontractor costs	-	-
Other direct costs	-	-
Gross profit	<u>-</u>	<u>-</u>
Other income/profits	-	-
Expenses		
Employee costs	-	-
Premises costs	-	-
Repairs	-	-
General administrative expenses	-	-
Motor expenses	-	-
Travel and subsistence	-	-
Advertising, promotion and entertainment	-	-
Legal and professional costs	-	-
Bad debts	-	-
Interest	-	-
Other finance charges	-	-
Depreciation and loss/(profit) on sale	-	-
Other expenses	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Profit	<u>-</u>	<u>-</u>
Allocation of profits	£	
AB Senior	-	60.00%
CD Junior	-	30.00%
AN Other	-	10.00%
	<u>-</u>	<u>100.00%</u>

ABC Partnership
Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Plant, machinery and motor vehicles	3	-	-
Other fixed assets	4	-	-
		<hr/>	<hr/>
		-	-
Current assets			
Stock and work in progress		-	-
Debtors and prepayments		-	-
Bank/building society balances		-	-
Cash in hand		-	-
		<hr/>	<hr/>
		-	-
Current liabilities			
Trade creditors/accruals		-	-
Loans and overdrawn bank accounts		-	-
Other liabilities		-	-
		<hr/>	<hr/>
		-	-
Net current assets		-	-
Loans due after one year		-	-
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Capital accounts			
Balance at start of period		-	-
Net profit		-	-
Capital introduced		-	-
Drawings		-	-
		<hr/>	<hr/>
	5	-	-
		<hr/>	<hr/>

ABC Partnership
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2007	2006
	£	£
Sales		
Sales	-	-
	<u>-</u>	<u>-</u>
Cost of sales		
Purchases	-	-
Decrease in stocks	-	-
	<u>-</u>	<u>-</u>
Construction industry subcontractor costs		
Subcontractor costs	-	-
	<u>-</u>	<u>-</u>
Other direct costs		
Direct labour	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>-</u>	<u>-</u>
Other income/profits		
Interest receivable	-	-
Rental income	-	-
Discounts received	-	-
	<u>-</u>	<u>-</u>
Employee costs		
Wages and salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment fees	-	-
Staff training and welfare	-	-
	<u>-</u>	<u>-</u>

ABC Partnership
Notes to the Accounts
for the year ended 31 December 2007

Premises costs

Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Repairs

Repairs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

General administrative expenses

Telephone and fax	-	-
Postage	-	-
Stationery and printing	-	-
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Insurance	-	-
Equipment expensed	-	-
Hire of equipment	-	-
Software	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Motor expenses

Motor expenses	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Travel and subsistence

Travel and subsistence	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Advertising, promotion and entertainment

Advertising and PR	-	-
Entertaining	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Legal and professional costs

Accountants fees	-	-
Solicitors fees	-	-
Other legal and professional	-	-
Consultancy fees	-	-
Management fees	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

ABC Partnership
Notes to the Accounts
for the year ended 31 December 2007

Bad debts

Bad debts

-	-
<u>-</u>	<u>-</u>

Interest

Interest

-	-
<u>-</u>	<u>-</u>

Other finance charges

Bank charges

Hire purchase and lease interest

-	-
-	-
<u>-</u>	<u>-</u>

Depreciation and loss/(profit) on sale

Depreciation

Amortisation of goodwill

Loss on sale of fixed assets

-	-
-	-
-	-
<u>-</u>	<u>-</u>

Other expenses

Other expenses

-	-
<u>-</u>	<u>-</u>

ABC Partnership
Notes to the Accounts
for the year ended 31 December 2007

3 Plant, machinery and motor vehicles

	Plant and machinery	Motor vehicles	Spare	Total
	£	£	£	£
Cost				
At 1 January 2007	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2007	-	-	-	-
Depreciation				
At 1 January 2007	-	-	-	-
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 December 2007	-	-	-	-
Net book value				
At 31 December 2007	-	-	-	-
At 31 December 2006	-	-	-	-

4 Other fixed assets

	2007	2006
	£	£
Premises	-	-
Goodwill	-	-
Investments	-	-
	-	-

5 Capital accounts

	At 01/01/2007	Profit	Capital introduced	Drawings	At 31/12/2007
	£	£	£	£	£
AB Senior	-	-	-	-	-
CD Junior	-	-	-	-	-
AN Other	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-